



Investing in the Future



The Latin word *sonāre*, meaning “to make a noise!”



MISSION STATEMENT

Sonic Ventures' mission is to seed and support early stage companies that aspire to solve transformational problems in global markets.

WHO WE ARE



Sonic Ventures is a collection of entrepreneurs, executive leaders, and investors who believe that early stage venture capital is broken. And we have a plan to fix it. The core problem stems from VC's inability to execute on the same aggressive benchmarks that private equity firms demand from their portfolios.

Sonic ventures is not an incubator or a traditional VC company. It is a “group company” that invests in high growth technology companies.

Our investment team uses an innovative model born from our execution principles in private equity as well as the deep knowledge we've acquired participating on all sides of the VC landscape. Our team has led companies in every stage of growth, from every position in the C-suite. We possess the skills, the strategy, the network, and the IP required to solve the industry's problems and create exponential returns for investors.

LEADERSHIP



George Sebulela - Chairman

Sebvest Holdings President and Chairman, BRICS Business Council Member, UAE SA Joint Business Council, JSE Top 100 CEO Initiative, ESKOM Holdings Board. SANLAM Investment / Private Wealth Board. Chairman of Aerosud Holdings



Joseph Gough - CEO

Chairman and founder of Welopp, CareVoice, and digital health pioneer leading innovation for Remedy Partners. Inventor and patent holder of lottery and casino gaming systems. Board member or founder of five technology companies.



Bud Albers - Vice Chairman

Fmr. Chief Technology Officer at Walt Disney & Getty Images, Board of Directors for Recursive & iStreamPlanet, now part of Turner Broadcasting.



Dr. James Weber - Non Executive Director

Chief of Research, State Athletic Commissioner, and 4-time Professor of the Year at the University of Michigan Medical School.



Justin Le Roux - Director

Group Executive of Sebvest, Former CFO of Lonrho FSCM, Board member Kwimba Mining, Awarded as one of “Africa’s 100 Brightest Young Minds”



Mike Richards - Non Executive Director

CTO, CIO, and VP IT roles at Ford Motor Co, Monsanto, and IBM. Board of Directors for CareVoice and Gartner global consultant.



Greg Stevens - Director

Is the founder of ASX listed Emerge Gaming (EM1), Entrepreneur and Investor. As an Executive, Mr Stevens has extensive capital markets experience and knowledge in equity markets, having participated in company restructures IPO, RTO, investor placements and seed raising..



SONIC ADVISORY PANEL



Clark Bunting (Chair)

Former President of the Discovery Channel and CEO of Digital Circus Media, Creator of Shark Week and numerous others.



Dr. Brian Athey

Former DARPA leader and Chair of MIDAS and Computational Medicine at UofM, leader of Virtual Soldier project



Dr. Utibe Effiong, MPH

Clinical Professor at Michigan State and CMU, Infectious Disease Scientist and Global Health Fellow (Aspen Institute)



Monique Levy

EVP in charge of Business Partnerships for iCarbonX Digital Health Alliance-China & Patients Like Me (US). Born and raised in Africa.



Genie Laborde, PhD

Pioneer of NLP and longest serving behavioural consultant for IBM and Chase Bank, best selling author.



Dr. Poonam Alaigh

Deputy Director of US Veteran's Affairs, State Health Commissioner, and pioneer in national accountable care model



Dr. Marek Malecki

World-renowned leader in genomic immunotherapy for cancer treatment, inventor of therapeutic vaccines and processes for the regeneration of tissues



Dr. Rohit Tonk

Harvard and Cornell public health physician with consulting background at McKinsey and Homeward Health



Ashley James

Founder, Director, CInO + COO of Oishi.co.za & PropertyFox.co.za.



Kip Ludwig, PhD

Leader of Bioelectronic Medicine Labs and Professor at the University of Wisconsin. Focus work on neuromodulation therapies



Gary Cousino

Godfather of Wealth Management, lead investor in Crocs, Quizno's, and Bloom. Innovator in franchise business models.



SHAREHOLDER PARTNERSHIPS



FEEDER NETWORKS



MARKET ANALYSIS

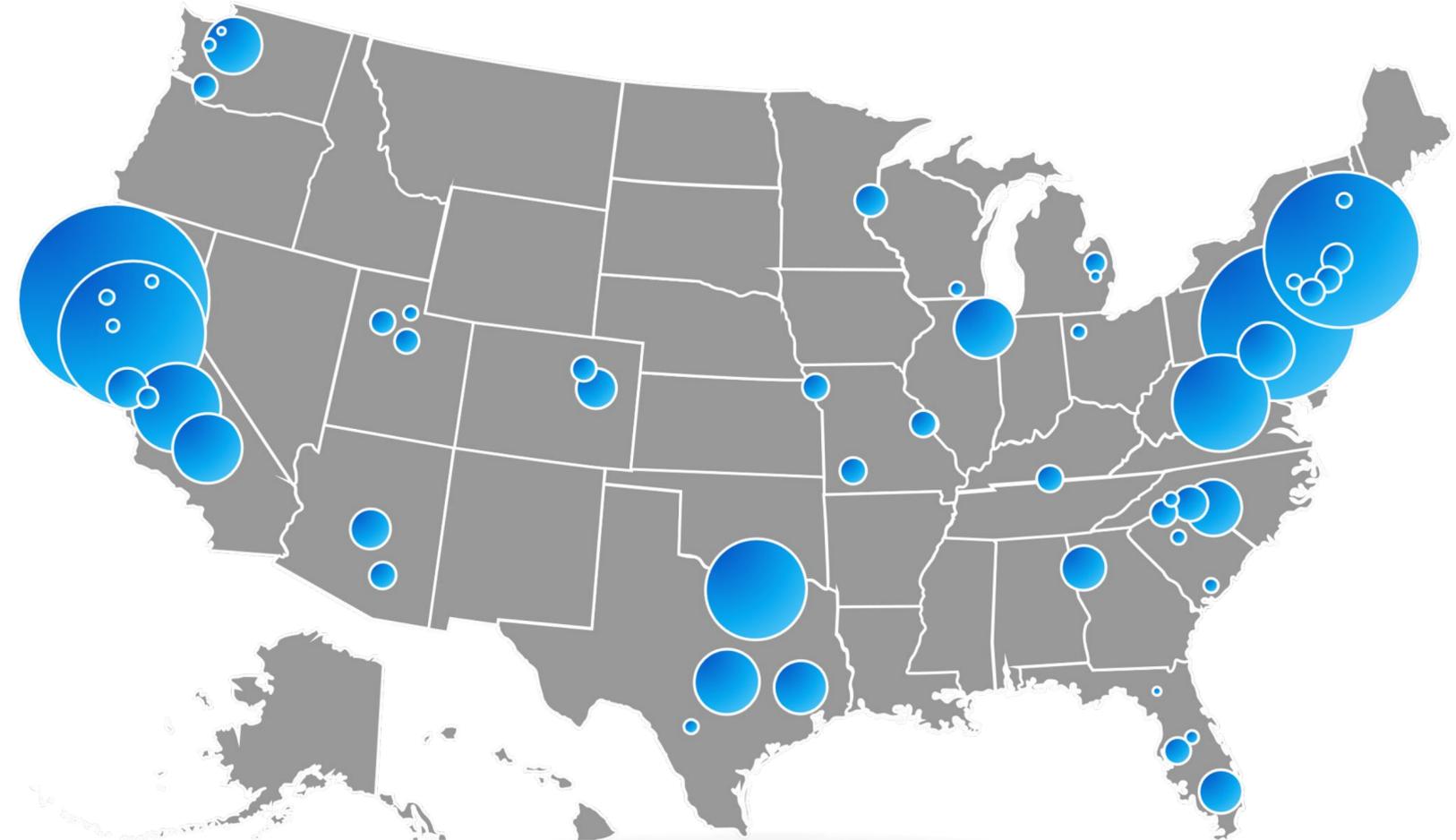
MARKET BY NUMBERS



- 1 \$49Bn VC investment in Q1'18
- 2 >100 deals deployed at Series D or higher
- 3 \$15,4bn in Series D or higher
- 4 Venture valuations remain at historic highs. Nearly every series of financing saw median pre-money valuations higher in the first quarter of 2018 than ever recorded.
- 5 Early Stage Investment (Series C or lower) declined 51,8% from its high in Q2'14 to Q1'18

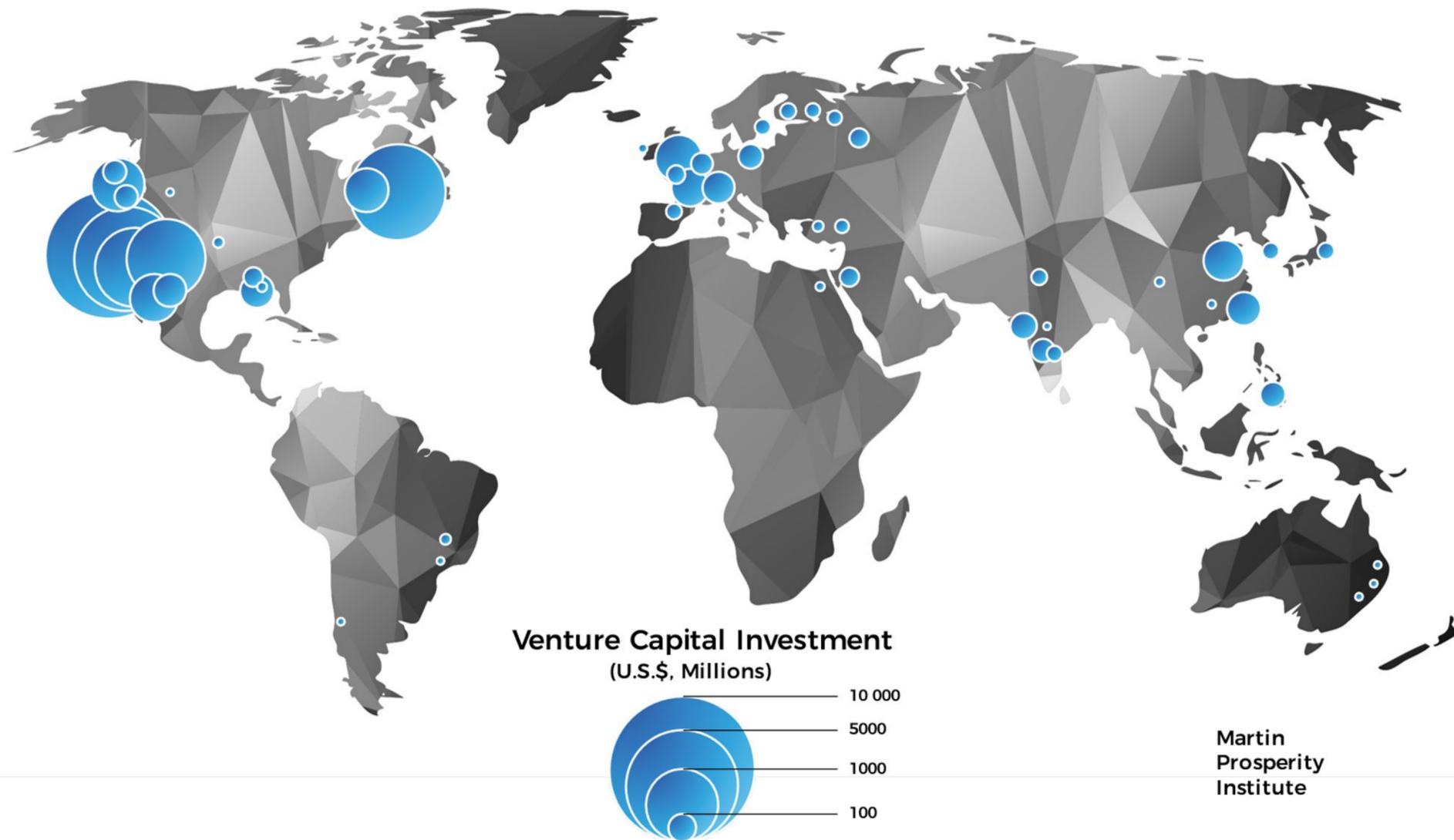
Almost **90%** of VC in USA
is Invested on the Coasts

Almost **50%** of the
Best Computer Engineering Programs
in the USA are NOT on the Coasts



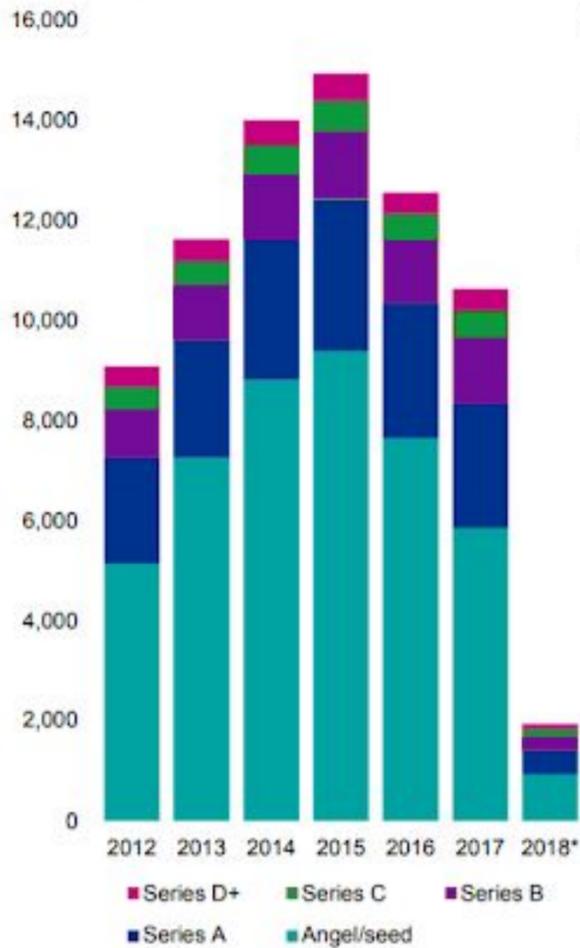
In a Global view of VC, Africa does not register at all...

Yet, Africa leads all developing countries in return on infrastructure investments (McKinsey)

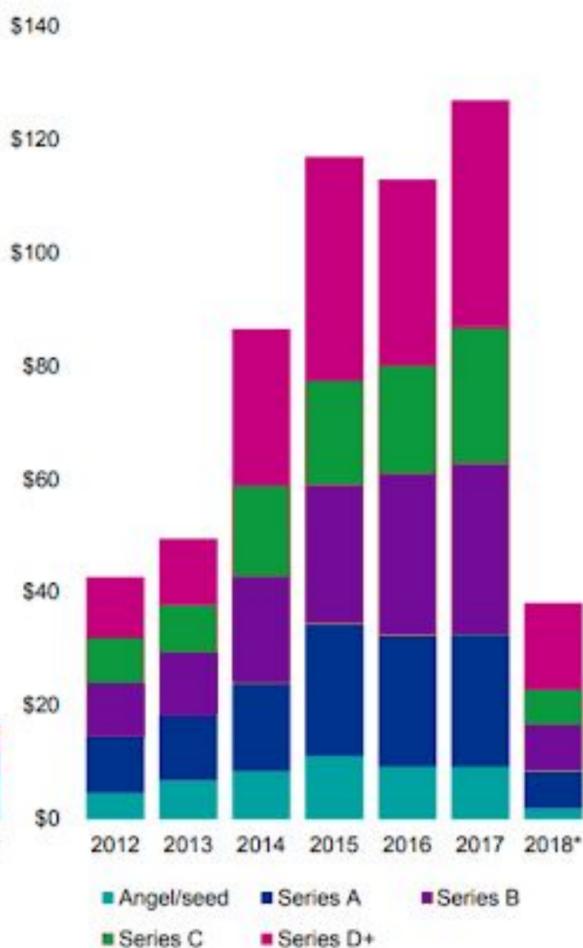


SECTOR MOVEMENT

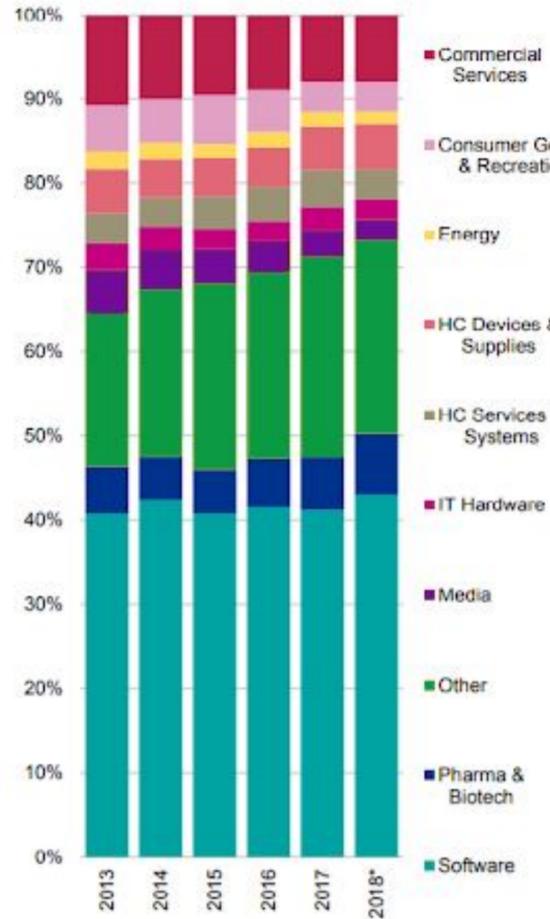
Global deal share by series
2012 — 2018*, number of closed deals



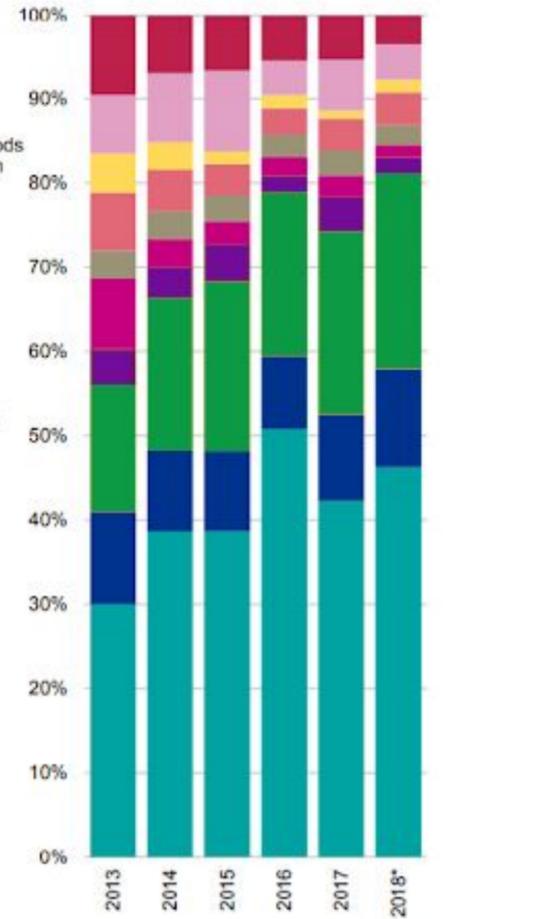
Global deal share by series
2012 — 2018*, VC invested (\$B)



Global financing trends to VC-backed companies by sector
2013 — 2018*, number of closed deals



Global financing trends to VC-backed companies by sector
2013 — 2018*, VC invested (\$B)



KPMG 2018 report identifies AI | **Healthtech** | **Platform tech** | **Autotech** as the fastest growing investment sectors to participate in with Blockchain the fastest development sector.

SONIC OPPORTUNITY

Our corporate model and prudence coupled with strong understanding of economic drivers will extract a higher success rate in investments verse traditional VC thinking



Our capital positioning (where resources are scarce) will give us the ability to structure beneficial term sheets and structured oversight



Our leverage of media and executive 'starpower' will give us significant advantages in business development for our portfolio



Scarcity of capital and capacity for innovation exists between the US coasts and in Africa



African innovation can solve pervasive market problems in the US market and vice versa



THE VC PROBLEM & THE SONIC SOLUTION

The early-stage investment space is ripe for a market leader that can execute a solution to the problems VC's have faced.

Investment markets are starving for early-stage investment. By moving capital into underappreciated markets and focusing on persistent market problems, rather than verticals, Sonic Ventures can create scalable investor advantages.

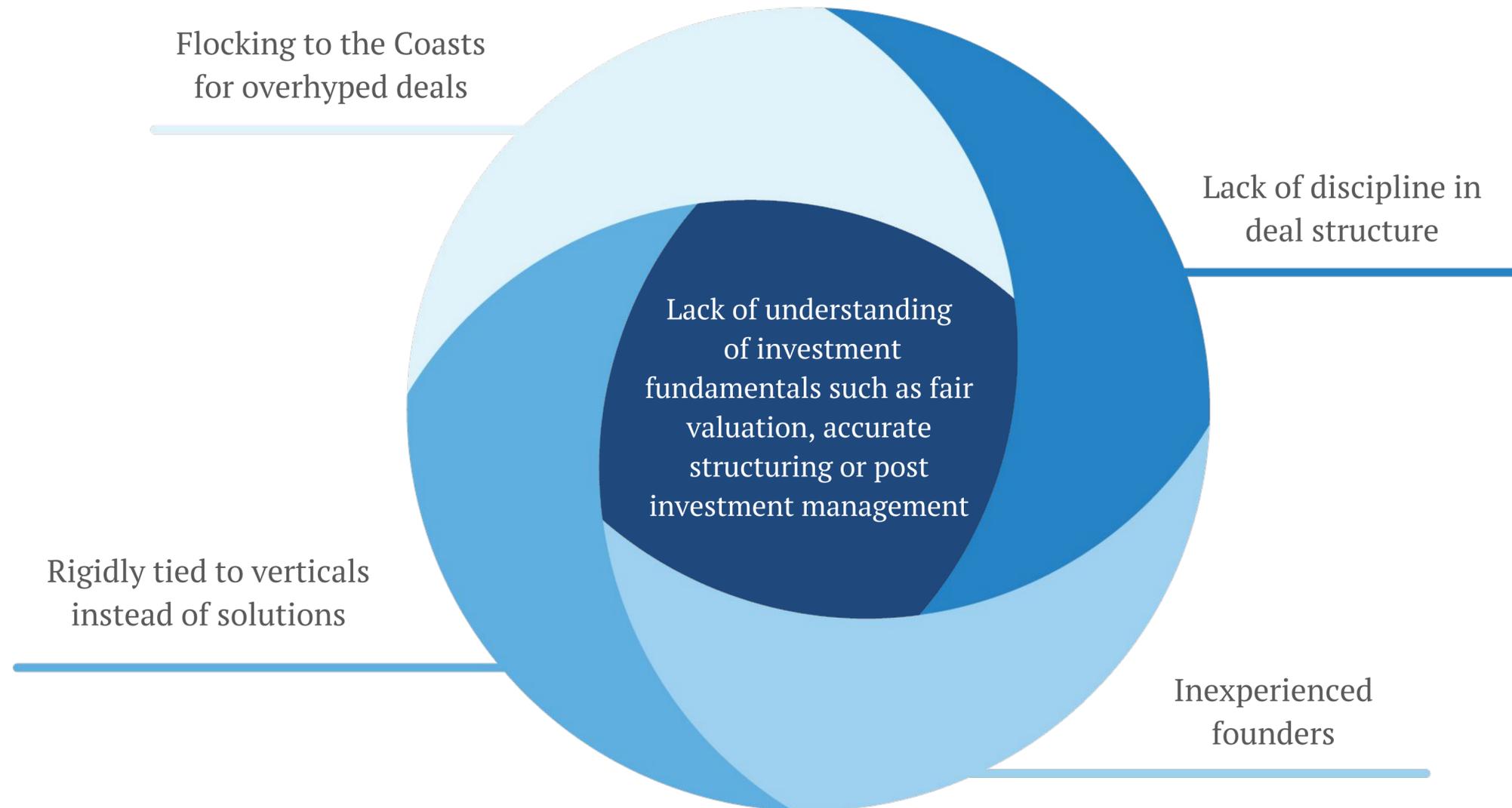
VENTURE CAPITAL HAS FORGOTTEN ECONOMIC DRIVERS

In the search for the next big disruptive property, Venture Capital has invested in early-stage tech ideas frivolously, hoping that through a numbers game they will find a unicorn business.

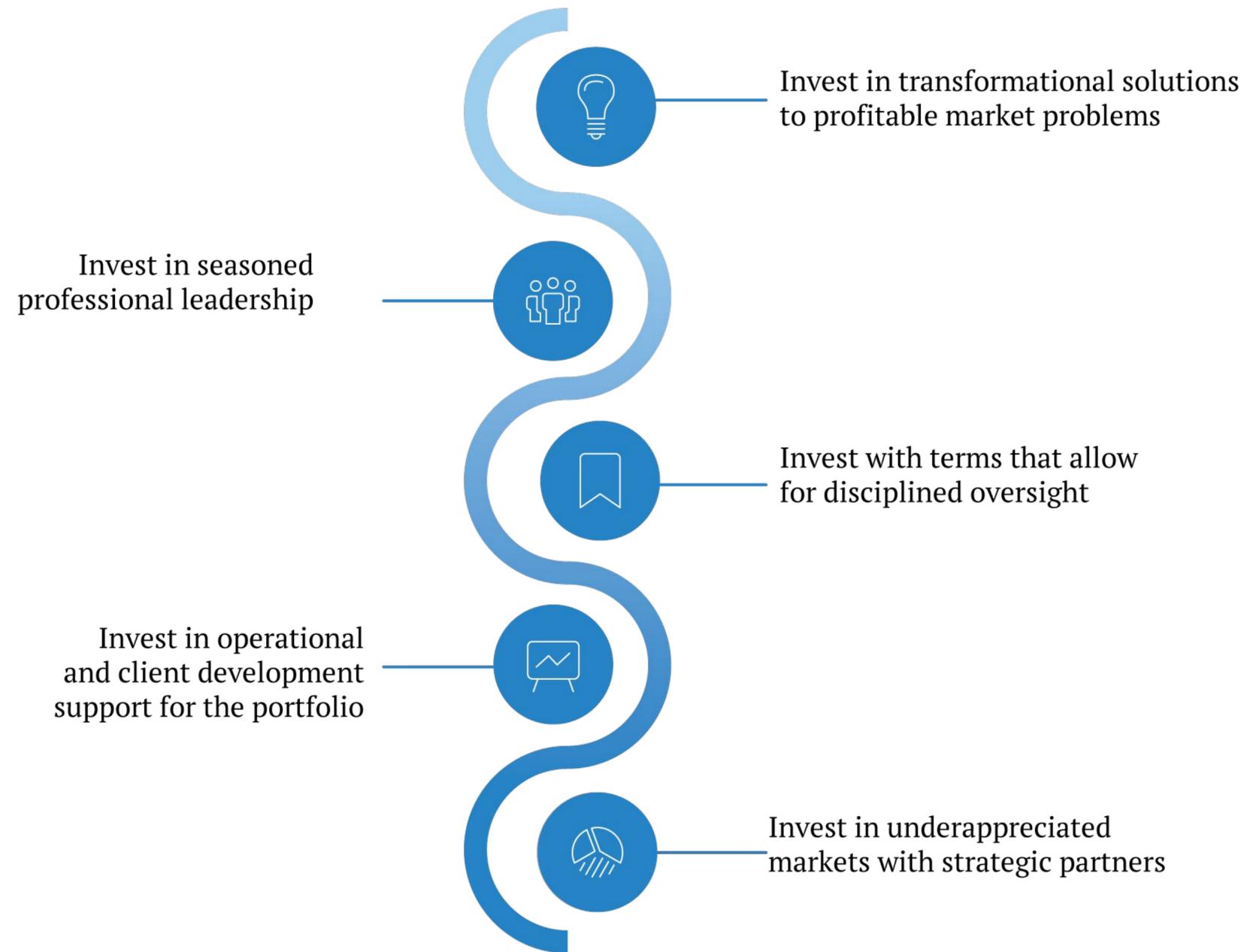
The “spray and pray” approach has failed, as evident by the market analysis. Early-stage venture capital has forgotten the fundamental economic drivers that make businesses successful.



VENTURE CAPITAL PROBLEMS



SONIC SOLUTIONS



THE SONIC RULES

We will only invest in start-ups with seasoned executive leadership that understand the value of meeting your benchmarks

We will locate offices and invest in companies from undervalued markets

We must be able to answer “yes” to this all important question, “Can our network and brand ambassadors create 50% of the revenue and/or user adoption required for this start-up to hit its first two year goals?”

Our focus markets will have anchor institutions, accessible strategic partners, and high quality of life scores to recruit and retain talent

Our global partners must feel that there is reciprocal technology transfer potential for the market solutions that we invest in

Nothing can defeat the disciplined execution of a superior plan.

THE PRODUCT OF DISCIPLINED EXECUTION



1

LP's receive higher "preferred" returns

2

LP's have IP rights in worst case scenarios

3

LP's have portfolio acquisition rights

4

Our model mitigates risk of disruptive forces invading LP's core markets

5

Our model motivates liquidity events and exponential growth in strategic partnering

SONIC MODEL



SONIC'S AMBASSADOR PROGRAM FOR PORTFOLIO COMPANIES

We use the TOPSCAN framework and apply it to an incentivized expert network model

Team Building: Designing and recruiting for a startup's most important asset: its human capital base.

Operations: Enhancing administrative, accounting, legal, and technological capabilities through a highly competent shared service center.

Perspective: Strategy, competitive positioning, defining the target market, and scoping the product.

Skill Building: Building the right skills, especially for senior management.

Customer Development: Identifying and gaining access to the right customers.

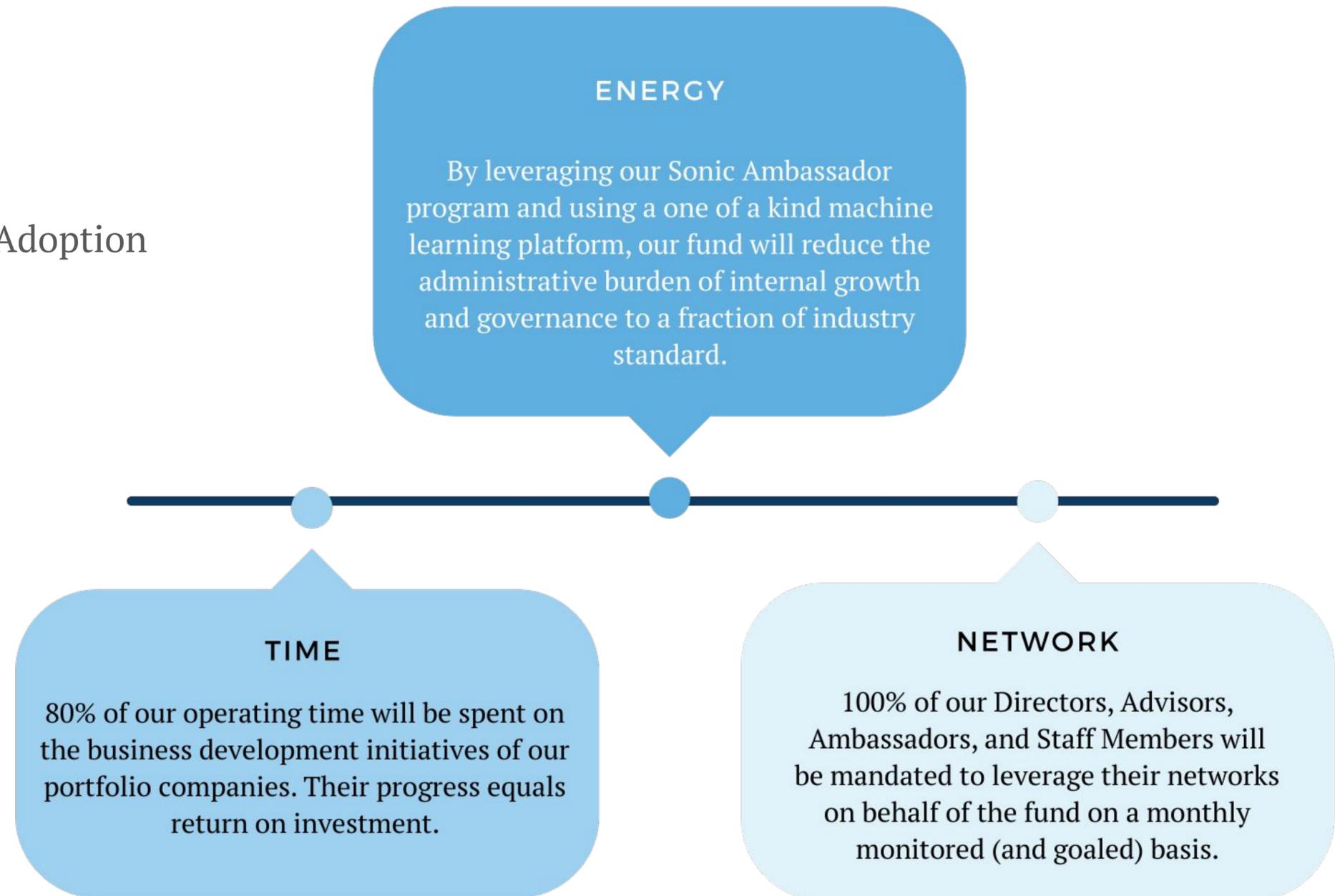
Analysis: How entrepreneurs measure, understand, and report the performance of their early-stage companies.

Network: The cheapest and sometimes most value-added service that an investor can provide is access to his/her network, particularly to strategic partners and acquirers. We augment this model with lucrative network incentives.

SONIC VENTURES OPERATORS MUST FIGHT FOR THEIR INVESTMENT'S SUCCESS WITH MORE THAN MONEY

Every startup needs two things:

- 1) Early Adopting Customers
- 2) Recurring Revenue or Trending Adoption



THE INVESTMENT ASK

Sonic Ventures is making available 35,000,000 shares of its issue share capital at \$3 per share to raise a total of \$105,000,000 to roll out the Sonic Ventures model globally and acquire into a pipeline of investment ready businesses.



PROPOSED CAPITAL ALLOCATION

SONIC VENTURES \$105MIL

INFRASTRUCTURE SPEND

CapEx spend on roll out
\$4.4mil

OPERATIONAL BUDGET

4 year OpEx
\$10mil

BUSINESS DEVELOPMENT

US / UK Porfolio development
\$4.5mil

INVESTMENT

Sebvest Blockchain
\$2mil

PropertyFox
\$3mil

Gaming Merge
\$12.4mil

Remedy Health
\$7.5mil

Neuvokas
\$10mil

Syenap
\$5mil

\$28mil

\$18mil

Cat 1 Investments
\$39.9mil

Cat 2 Investments
Pipeline Investment Cases

Proposed Initial Investments

Proposed Initial Investment:  **remedy partners**

Company Introduction

- Remedy Partners is a healthcare payment and logistics technology company, currently valued at \$1 billion USD by independent third party M&A experts. Remedy is the #1 convener of value based care programs for Medicare in the United States, handling contracts for \$11 billion in program spending across 48 states. Remedy is also the #1 health data sharing platform between unique electronic health record systems. Remedy works with over 1600 hospitals and physician groups in the US market and 19,000 global self-funded employers have endorsed Remedy as their exclusive bundled payment contractor.

Proposed Initial Investment: remedy partners

Transactions Contemplated

- Sonic Ventures will invest \$7.5 million for a 25% stake in Remedy International. Sonic Ventures leadership will be closely affiliated with the inner workings of this team and its growth potential. With predictive knowledge of the large international contracts on the horizon, Sevest Capital Partners and Saudi investors can partner to purchase Remedy Partners for \$1.1 billion, with the \$100 million increase in value attributed to Remedy International. Therefore, Sonic Ventures triggers a 10X buyout of \$27.5 million from Remedy Partners prior to the sale.
- After the closing of this sale, Remedy International and Sevest would announce the large contract growth of their engagements in South Africa, Saudi Arabia, and the UK.
- Sevest and the Saudi investors could then resell the company for \$2 billion or more to any number of US or global healthcare firms based on the increased international potential of scaling bundled payment programs and care redesign methodology all over the world.
- With this growth potential and market appetite, the new Remedy Partners could tease the market with the rumor of an upcoming IPO. This would allow for a line of credit to purchase a number of digital health companies that had aligned as strategic partners. These companies would include other Sonic investments like CareVoice, MyRecovery, International Medical Partners, and Carely. These transactions would further propel the value of the company to a minimum \$2.5 billion sale by Sevest and the Saudi group.

Investment Rationale

- Remedy has garnered deep interest from international markets attempting to set up best of breed health insurance models. Likewise, international health systems are building care redesign programs for their acute hospitals and post-acute facilities.
- They are asking Remedy Partners to lead these initiatives with their deep knowledge around episode of care design. These efforts would be a distraction to Remedy's core US team. Therefore, Remedy will open an investment round for an international subsidiary, Remedy International.

Key Drivers of Post-Deal Value Creation

- Sonic Ventures would receive a pre-negotiated 8% fee for the contribution to the deal's architecture and execution, resulting in another \$112 million in Remedy Partners acquisition value from the secondary transaction.
- Within 36 months of closing a small \$7.5 million investment, Sonic Ventures will have exit returns of almost \$190 million for its investors (who raised just \$105 million to start the fund). Over the same period, Sevest Capital Partners will have split more than \$1.3 billion among their investment partners on the same deal flow components set in motion by Sonic's investment and relationships.
- This is an example of the kind of creative leverage that our global structure and international technology transfer agenda will allow.

Proposed Initial Investment:



Company Introduction

- Neuvokas is the leading innovator in the production of basalt fiber rebar products. Their patented engineering solution has made the stronger, lighter, and environmentally friendly fiber even more attractive because of the price. The intellectual property in their production technology allows them to meet the aggressive steel prices and simultaneously escape the trade war tariffs.

Transactions Contemplated

- Sonic Ventures will lead the Series B round with a \$10 million investment in Neuvokas for a 10% stake in the company. As part of the agreement to lead the round, Sonic will retain all African and Australian rights to wholesale the core “Gatorbar” product in perpetuity.

Investment Rationale

- Sevest has deep relationships within the construction and transportation infrastructure sectors. Through the Sevest network, Sonic will be able to secure large contracts for the strongest, lightest, most environmentally sound product on the market. The price point will justify development of manufacturing facilities that can remediate basalt waste from mining installations throughout Africa.
- Through government lending and economic development investment in the mining industry, Neuvokas will enjoy massive growth to \$100m in sales over five years of African operations. Over that time, jobs, roads, bridges, and social progress will be created behind the investment made by Sonic.

Key Drivers of Post-Deal Value Creation

- With more than a decade of remaining patent protection and \$100m in sales growing across Africa, Neuvokas will be able to generate a multi-billion sale to the Chinese or Russian basalt fiber leaders in 3-5 years. Along the way, other logistics technology companies will benefit from Neuvokas success. EmptyTrips will be able to source cost-effective shipping for the rebar. PropertyFox will be able to broker deals on land and commercial facilities for corporate growth in South Africa and the US market. FreightVerify will be able to track the product from end to end for protection against fraud and intellectual property theft. All these companies will be Sonic portfolio companies benefiting from our high growth core investments.

Company Introduction

Sebvest Blockchain is a proudly South African BEE company, pioneering the use of Blockchain technology on the African continent. Using this disruptive technology, Sebvest blockchain has developed 4 key services for its corporate and parastatal clients and prospective clients:

1. Decentralisation - Decentralize the storage of the data so that all inputs and changes are recorded to a ledger that cannot be manipulated and is stored in an unhackable environment.
2. Tender / Contract Management - Blockchain can manage the tender process so that it is absolutely transparent, authentic and free from corruption. The process will be autonomous, with fully transparent results ensuring corporate governance best practice.
3. Ultimate Security - Sebvest Blockchain will secure the client against any cyber attack and hack completely making it immune to third party attempts to access its data.
4. Audit Process - Sebvest Blockchain will secure the audit process from the data interchange and storage, creating a real time audit trail of all transactions through the entire business process thus ensuring ultimate accountability

Sebvest Blockchain is made up of a team of specialists and Blockchain masterminds with a strong 2 year track record of running decentralised sites for various companies across the country, with a 100% success rate. The company leaders consulted with Google and their team's, training them in using Blockchain to decentralize data and the security that comes with this application. Sebvest Blockchain is one of Africa's strongest and most capacitated blockchain security holdings with continued research done into the applications of the technologies. Sebvest Blockchain is currently under negotiation with 2 listed entities and the state department.

Proposed Initial Investment:



Transactions Contemplated

- Sonic Ventures to invest \$2mil for 40% of the company, allowing further development of the blockchain technology and its uses.
- The investment will give Sonic the rights to expand the company throughout Africa and the globe.

Investment Rationale

- This strategic investment positions Sonic Ventures as an already established and successful blockchain technology company as well as being on the verge of signing large clients, therefore expecting the growth factor. The round of funding is required to build our further infrastructure to service the new large clients which will triple current revenues.
- It is pure growth funding into a business poised for mass expansion.
- It also creates a platform to utilise the technology across the group in various iterations, further compounding the growth opportunity for a fairly low entry point which is required to create capacity.

Key Drivers of Post-Deal Value Creation

- Growth can be unlocked on a large scale through the application of the technology by way of Sonic's networks via healthcare data, smart contracts and the healthtech applications across various Sonic properties.
- With this capital, it will unlock the Sebvest Coin which can be used on various mobile platforms and technologies across Africa and is a first mover advantage in the space.

Proposed Initial Investment: **EMERGE** GAMING

Company Introduction

- Emerge Gaming Limited is an ASX listed entity (ASX:EM1) aimed at exploiting the eSports market which had revenues of USD\$493 million in 2016 and is projected to grow to USD\$1.48 billion by 2020 with Global gaming revenues reaching USD\$120 billion.
- Emerge Gaming is changing the eSports gaming landscape with its eSports tournament platform, Arcade X which allows for skill-based tournaments, series, and live matchmaking.
- Players are able to compete in sponsored tournaments to establish rankings, win prizes and earn participation rewards, which can later be utilised to enter raffles for more prizes, as well as purchase and trade physical merchandise and digital assets.
- Various gaming entities have been investing heavily in established markets and ignoring the opportunities presented by the 74% of 2.1 billion global gamers situated in nascent, emerging markets in 2018.
- Arcade X looks to target the segment of often-ignored casual and social gamers, by enticing these gamers into a competitive, yet non-intimidating online gaming environment. Arcade X's Platform has operated over 500,000 game sessions over the past five months.

Proposed Initial Investment: **EMERGE** GAMING

Transactions Contemplated

- Emerge Gaming has a total of 587.5 million issued Ordinary Shares with a Market Capitalisation of AU\$ 11.75 million.
- Sonic Ventures will invest AU\$ 4.4 million to acquire a 25% stake in Emerge Gaming at a strike price of 3c per share.
- Strategic investment of 8m USD into Cloudzen AAA streaming game technology.
- Acquiring a 26% stake in Cloudzen at its current 30m USD valuation.
- Matching options for each share issued on exponential growth to obtaining a controlling interest.
- The investment effectively increases Emerge Gaming's market capitalisation from AU\$11.75 million to AU\$17 million with the opportunity to exponentially grow the market capitalisation within a short period of time.

Investment Rationale

- A strategic investment into Emerge Gaming for an equity stake of a listed entity that is fully capitalised and with a footprint in thirteen markets globally will ensure an exponential increase in return of investment based on its current trajectory.
- Emerging markets provide the most significant growth opportunity for eSports where the majority of gamers are based.
- Low competition in terms of gaming platforms.
- Increasing internet and smartphone penetration of global population.
- Increasing gaming revenues globally.
- Highly scalable investment technology that provides instant penetration into these markets.

Key Drivers of Post-Deal Value Creation

- Emerge Gaming has a revenue projection of USD\$50 million annually while operating in nine countries, excluding the United States acquisition opportunity.
- The technology is a highly scalable and provides instant penetration into these markets.
- Through Sonic Venture's shared service centre and network in the United States of America, Emerge Gaming will be looking to partner with Verizon Wireless and Comcast to gain access to the United States' gaming market which is currently the largest globally.
- Complimentary to Emerge Gaming's strategic intent, Emerge is set to acquire global distribution rights of Cloudzen's unicorn technology which enables high quality online game streaming.
- The goal will be a USD\$100 million exit within 36 months.

Proposed Initial Investment: propertyfox

Company Introduction

- PropertyFox is a Cape Town based, early-stage platform technology for disintermediating the inefficient manual processes of the residential real estate market. With tremendous crossover potential in the US, European and Australasian markets, PropertyFox will be looking to partner with “smart money” investors that can expand their footprint into established markets, while maintaining their leadership position in the emerging market of South Africa.
- The investment capital will allow for PropertyFox to take full advantage of the Sonic Ventures Ambassador program. Using the connections of Cavendish Global’s, Richard Kraniak and former EO and CBOR President, Matthew Farrell, PropertyFox will enjoy a soft landing in the US markets of the East Coast and Midwest first. After creating momentum and marketing the early success, Sonic’s relationship with Wells Fargo property management division will provide further growth investment into the West Coast and Mountain States.
- Within four years, PropertyFox will become the global market leader for an innovative and efficient “brokerless” model in the real estate transaction space. This fast paced growth will warrant an IPO. The right opening share price should allow Sonic to position PropertyFox for a unicorn post offering value that secures public company growth into the next decade.

Proposed Initial Investment:



Transactions Contemplated

- Sonic Ventures will lead the Series B round with a \$3 million investment into PropertyFox for a 40% stake in the company. The investment alongside major shareholder SA Home Loans positions the business as a market-leader in South Africa, while allowing for establishment of operations in at least two other markets - early signs suggest the US.
- All minor shareholders, excluding two founding incumbents will be reverse acquired at a discounted valuation.
- The investment effectively increases PropertyFox valuation and will capitalise the company with over 8m USD for expansion in SA & plans Globally.

Investment Rationale

- SA Homeloans, a private mortgage giant, who invested series A in 2017, backed by the PIC and Standard Bank, indicated they would aim to retain equity holding of between 40-49% (currently 49%) alongside Sonic's investment/capital raise for global expansion. Series A successfully helped PropertyFox refine their model into a scalable revenue generating product that sells homes in all 9 provinces across South Africa, from a single office in Cape Town.
- Robust and entrepreneurial management team
- Global adoption energy for a brokerless, efficient alternative is at a high as exorbitant fees continue to plague the industry. PropertyFox's agile makeup aims to capitalise on this as it rapidly advances as an industry-leader in innovation and data intelligence.
- PropertyFox's price point, effective data use and efficiencies prohibit existing real estate agencies to compete and consequently the market share growth will be rapid, globally.

Key Drivers of Post-Deal Value Creation

- Sonic has an attractive exit opportunity from year 3, with a 10x multiple in the SA market.
- More attractive, however, will be the exit opportunity post establishing operations in several other economies within 6 years, bringing a major return to the Sonic Fund.
- The South African market has a potential for over 100m USD in revenue at 20% market share annually with PropertyFox.
- The US market features 5,5m residential sales transactions annually. This along with other completely untapped emerging markets will give PropertyFox significant room for expansion and ROI for Sonic.
- PropertyFox and the expected growth eyes an IPO or acquisition by a major Real Estate player in the US or other emerging market as a lucrative exit for Sonic in the next 36-48 months.

Proposed Initial Investment:



Company Introduction

- Syenap is a Johannesburg growth-stage company on the cutting edge of data science in the retail and facility management space. Their proprietary technology delivers valuable insights on consumer behavior, pedestrian traffic, and purchasing trends. Facility managers, retailers, and property investors can use this data to plan their investments and marketing campaigns with confidence in the profitable outcomes. Syenap customer analytics empower you to extract efficiencies and mold your business for drastically improved customer service and success. Syenap's ability to utilise existing infrastructure means that we provide a cost-effective and unique perspective of your world which allows us to understand behaviour which in turn provides insight which can be transformed into action.
- Syenap is currently operating in China, South Africa, Brazil, Argentina, USA and Siberia.

Transactions Contemplated

- Sonic Ventures will invest \$5m for a 51% stake in Syenap. Helping launch Syenap as the global brand in retail data analytics, Sonic will use economic development matching fund programs to locate a US office in Arkansas.
- This investment will give Sonic the global rights to the IP, to distribute and grow further

Investment Rationale

- As part of the package, Syenap will get pilot programs launched with Wal-Mart and Murphy USA (the convenience store and gas station partner at 1,100 Wal-Mart locations). Sonic believes that with the investment and IP ownership it can leverage its relationships to exhibit exponential growth, moving the business valuation to IPO status or exit to large group.

Key Drivers of Post-Deal Value Creation

- When this pilot concludes, the successful return on investment will entice Wal-Mart and other retailers to make Syenap an acquisition offer.
- Sonic Ventures will assist Syenap in creating a bidding war for the technology platform by bringing in partners from Target, CVS, and the National Association of Convenience Stores. The goal will be a \$250 million exit in less than 36 months.

Cat 2 and Pipeline PORTFOLIO INVESTMENTS

Enterprise Platforms & Artificial Intelligence



Healthcare IT & BioTech

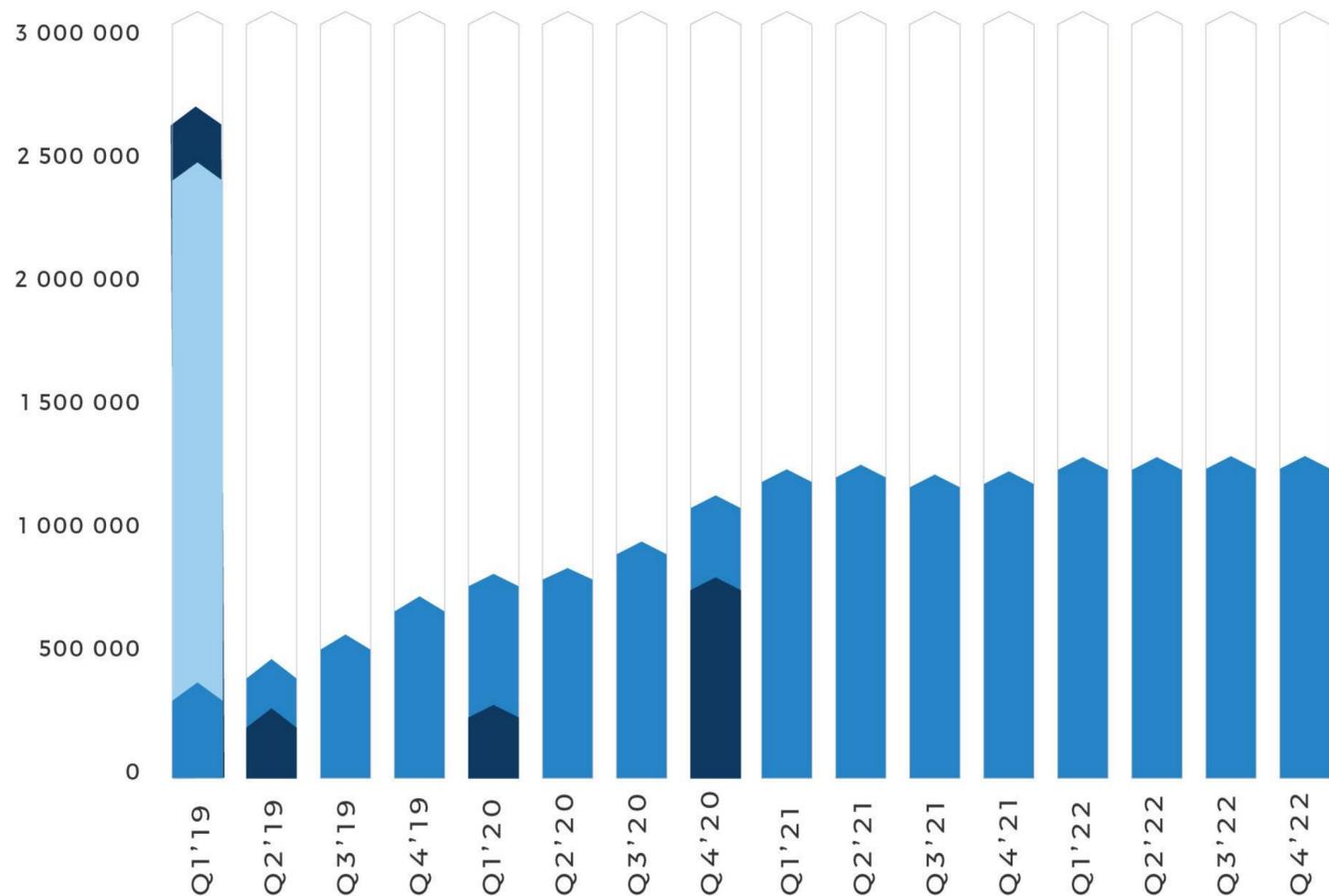


Gaming & Digital Media

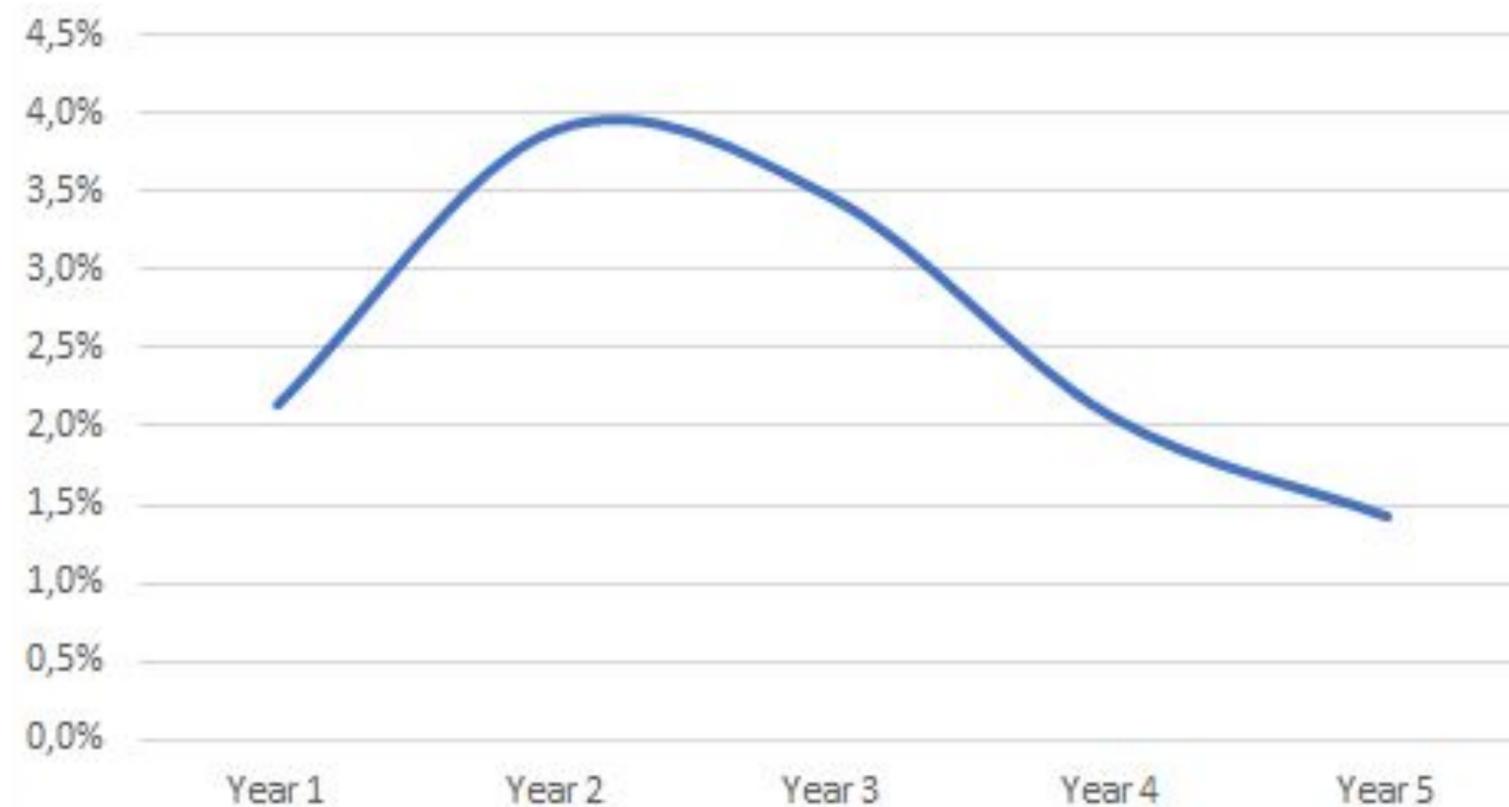


FINANCIAL: Operational Budget

Operational run rate ramps up progressively over the first two quarters as the cat 1 and cat 2 acquisitions are made and more capacity is required. A lean approach is adopted with focus on strong control environments to maximise efficiencies in the operating expenses. This is evident in the Opex % never going over 4% of the value of the fund and in fact dropping to below 1,5% as the fund grows as the capacity is created in the first 4 years. Total Opex Spend with development in US and UK markets equates to \$14,5mil over 4 years, a remarkable annualized run rate of 3,45% of capital raised.

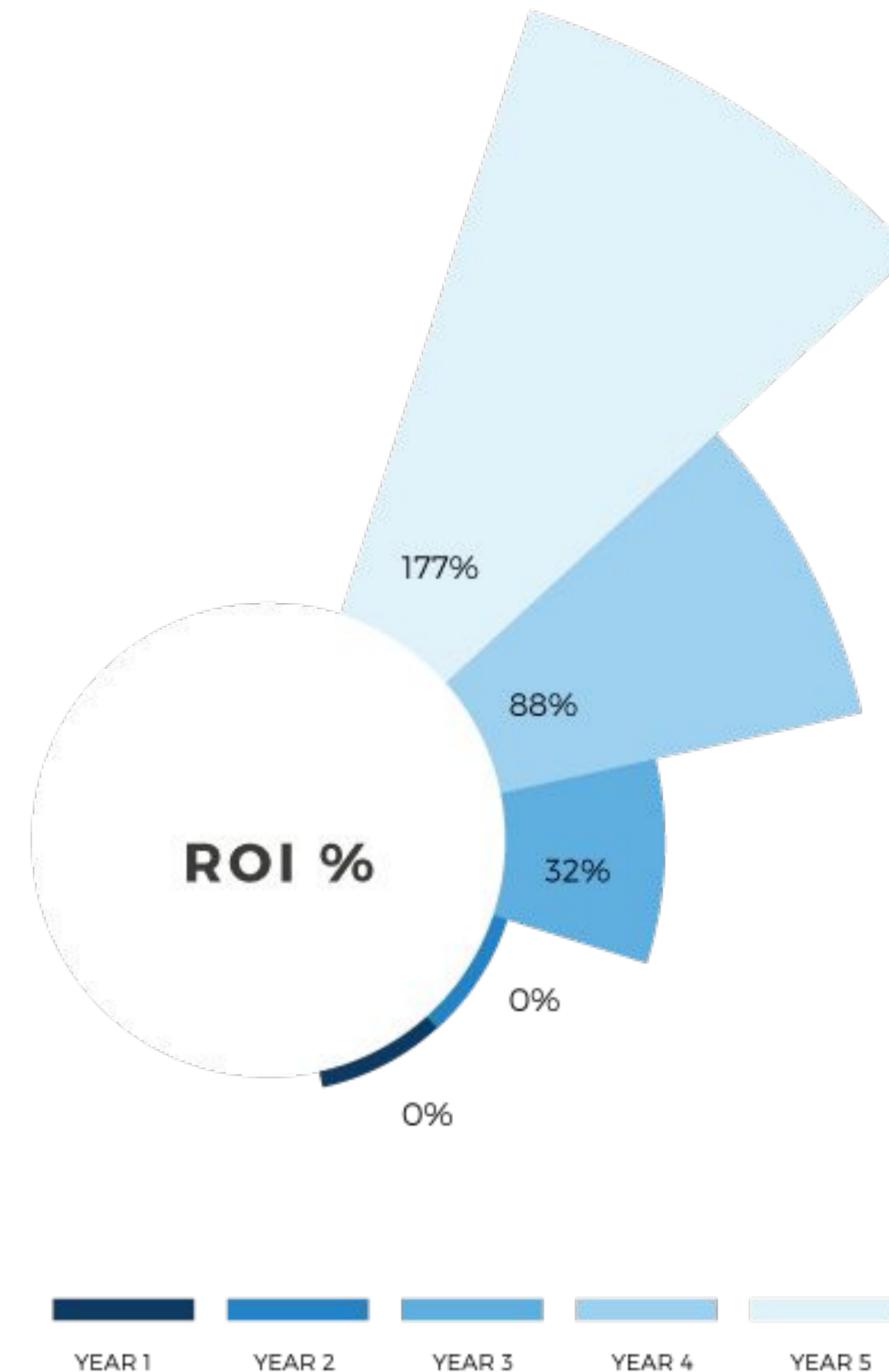


OpCost % of Valuation

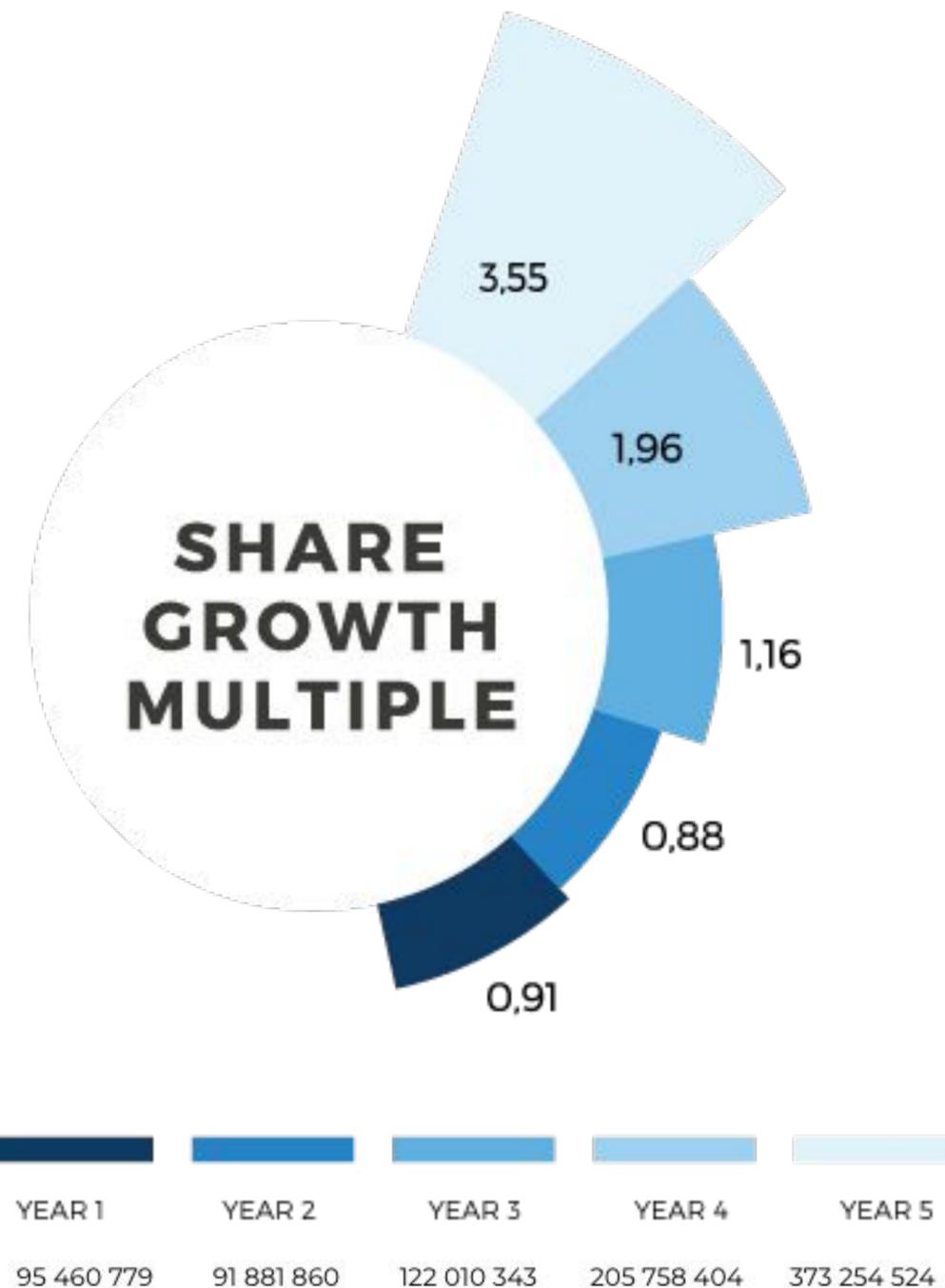


RETURN RATIOS

Due to 70% of acquisition funds being deployed in the first two years, ROI ramps up quickly from year 3 reaching 177% in year 5 with escalation continuing thereafter. With the strong model, implementation team, strategy and networks, Sonic Ventures believes it will hit this hurdle and horizon. This is based on a conservative 25% growth of the fund YoY from year 3



RETURN RATIOS



Inline with the ROI, the multiple on the investment increases through the steady growth of the underlying assets. In year one and two, the multiple is below 1,0 as no growth has been accounted for, yet there is a run rate drain. From year three onwards, the multiple increases as value is recognised in the underlying assets with a forecasted multiple of 3,55 of invested capital at year 5. This is with no exits but just steady organic growth within the underlying assets of the benchmark of 25%.

Strategy Horizon



	Horizon 1 Dec 2019	Horizon 2 Dec 2020	Horizon 3 Dec 2022	Horizon 4 2023 Onwards
STRATEGIC FOCUS	Raise \$105mil and conclude Category 1 transactions	Conclude Category 2 transactions and have increased portfolio Investment Value by 25%	Have exited high value Cat 1 investments at 5 - 10x investment value. Focus on stabilizing operations and extracting further value for shareholders via African and Global rights to revenue share. Possible 2nd round funding raise	Unlock 200% growth in value through acquisitions and exits as well as driving revenue
ACTION PLANS / ACTIVITIES	<p>Complete primary layer investment strategy with highlighted companies</p> <p>Set up pipeline with pitch event circuit and accelerator contests</p> <p>Establish Ambassador program throughout North American market</p> <p>Begin to secure African and foreign channel partnership rights in US investments</p>	<p>Complete secondary layer investment strategy with pipeline companies</p> <p>Execute term sheets and investment plans for winning competition start-ups</p> <p>Expand Ambassador program to British Isles and European markets</p> <p>Execute on reseller channel partnerships to increase revenue share and portfolio valuations with emerging market share</p>	<p>Complete final layer investment strategy and begin follow-on investment plan</p> <p>Look to co-investment partners who will desire to join syndicated investment community around our "media-driven" successful accelerator approach</p> <p>Recruit new Ambassador program advisors and transition existing ambassadors into entrepreneur-in-residence roles with high growth portfolio companies</p> <p>Negotiate first early stage exits for 5-10X returns from Sonic acquisition partners</p>	<p>Drive portfolio growth with follow-on investment and co-investment partners</p> <p>Establish Sonic Ventures start-up competition as the premiere brand in accelerator contests and early stage venture media</p> <p>Complete acquisitions to create returns in excess of 3.5X the original fund size</p> <p>Launch initial public offering (IPO) of high growth company at minimum \$200m market cap from opening share value</p> <p>Create at least one fifth year unicorn of greater than \$1 billion in 3rd party market value</p> <p>Close on second Sonic Fund of \$500 million to properly take advantage of the aforementioned market success with new growth capital</p>

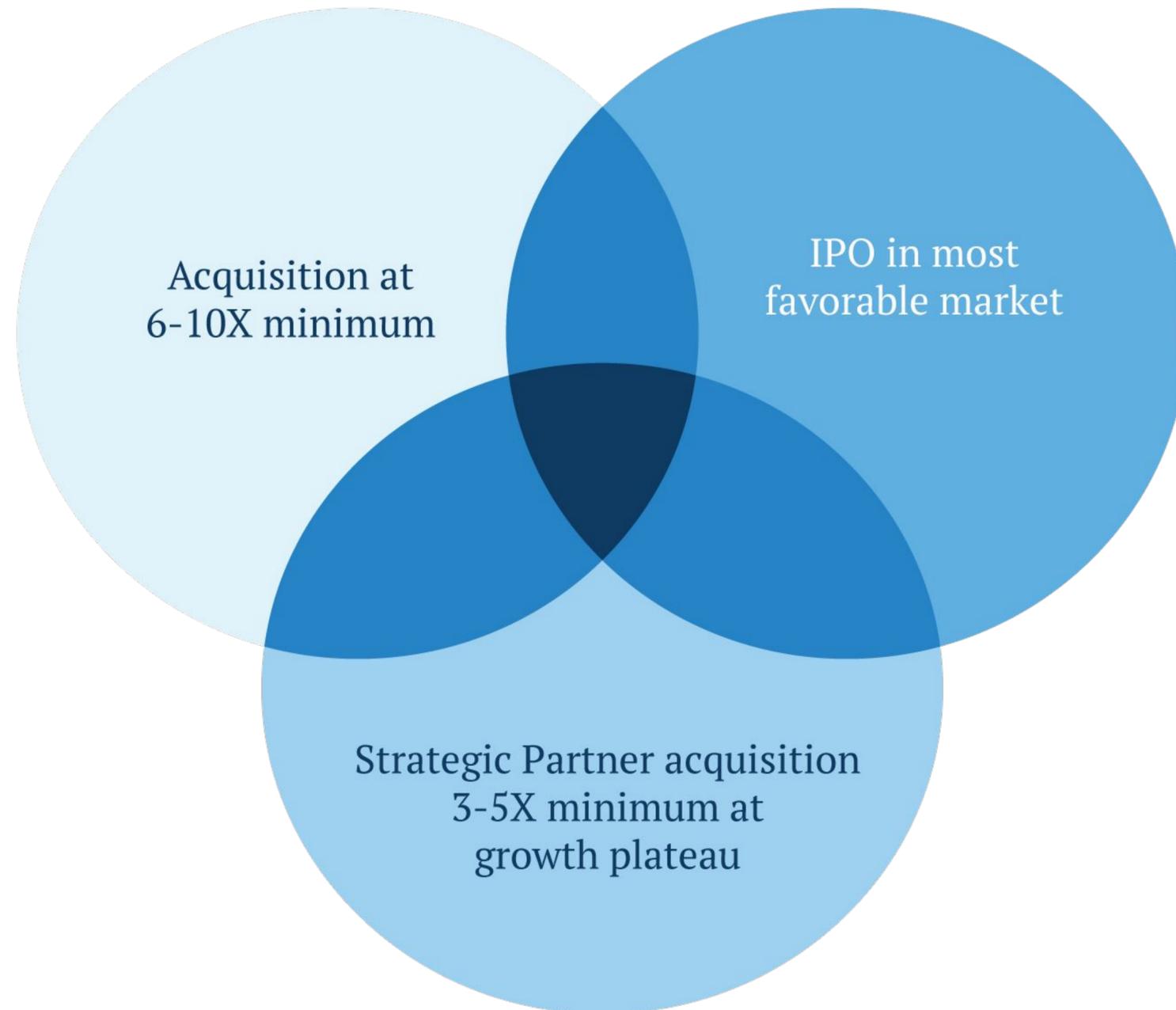
IMPORTANT CONSIDERATIONS

The time is now to take full advantage of the explosive growth that the African market will be experiencing over the next decade.

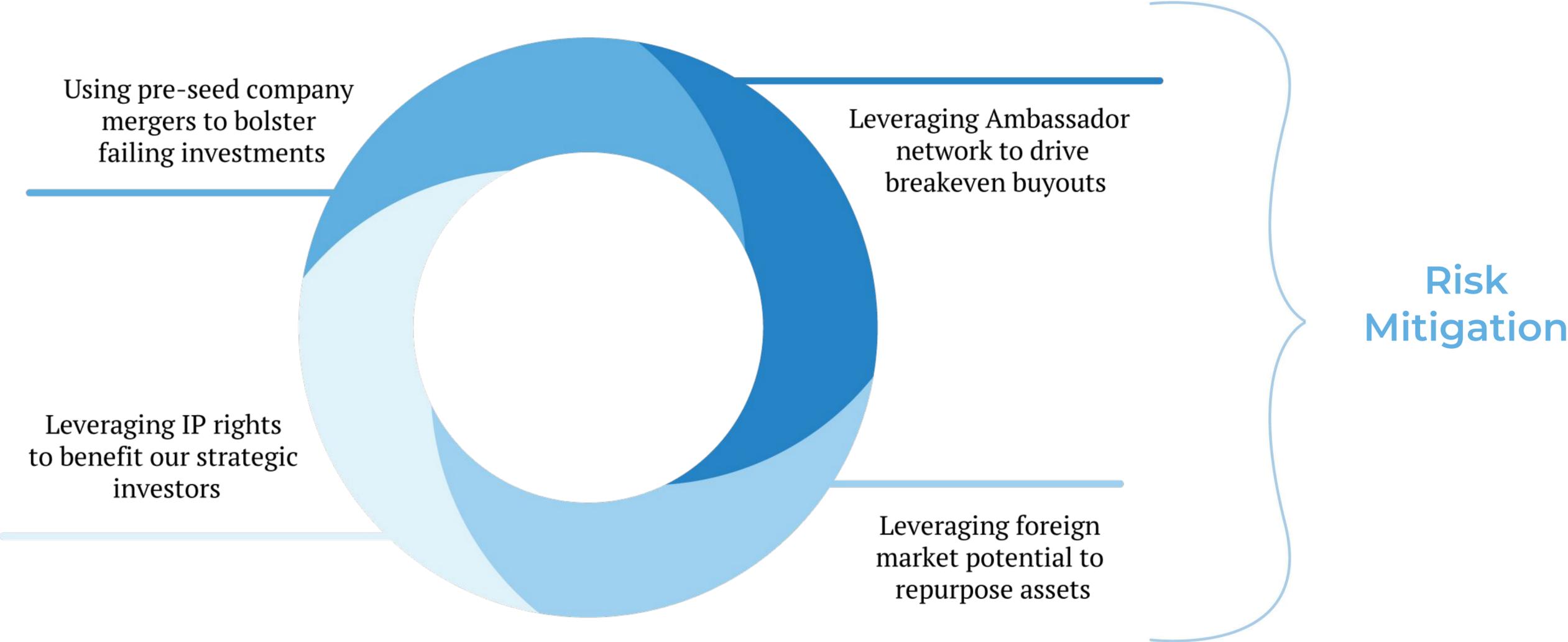
Much of the success predicted above will hinge on the South African relationships developed by Sebvest and the investor partners, as well as Sonic North America's long standing reputation with university tech transfer and economic development authorities.

Our window of opportunity to create profitable returns in underserved markets is perfectly timed with large cash reserves sitting on the sideline waiting for a new approach to venture capital via the group company model.

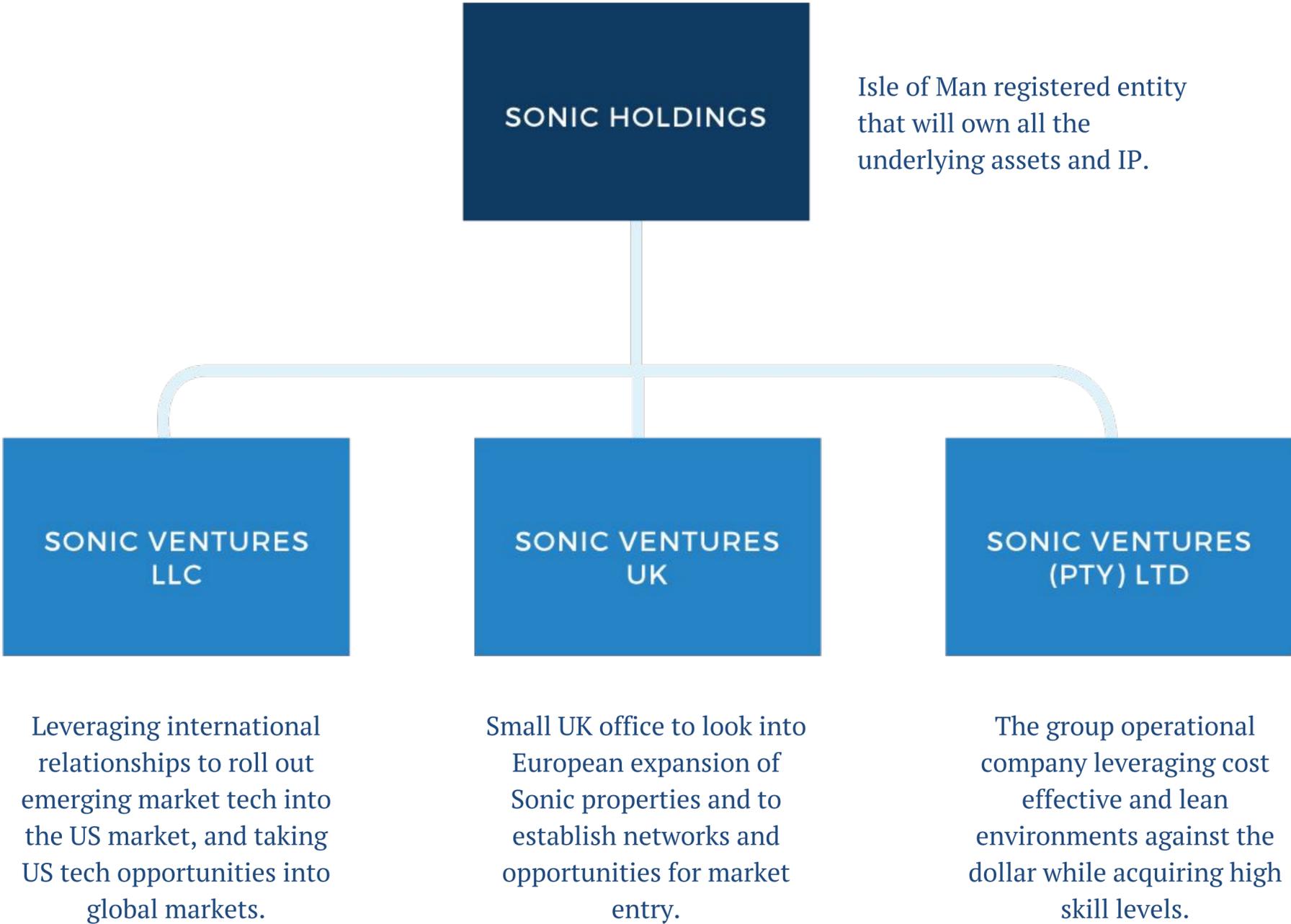
EXIT TARGETS



SONIC DIFFERENTIATORS



ORGANISATIONAL STRUCTURE



GOVERNANCE STRUCTURE



SUMMARY TERMS

Investment Strategy	The sale of a 70% equity stake in Sonic Holdings through ordinary A class shares as per the MOI to external institutional investors.
Sonic Ventures	Sonic Ventures is a group company with excellent leadership and track record that invests into strong technology companies that are poised for global growth. It capitalizes and capacitates them for the global expansion and through its networks creates large ROI environments.
Leadership	Sonic Ventures has a strong board with over 100 years of high level transactional track record and has held positions across all C suites in global companies. As investors you will be entitled to a board seat per \$15mil dollars to a maximum of 3 seats.
Capital Raise	Sonic Ventures needs \$105 million dollars to roll out its strategy globally through acquisitions and creating capacity.
Voting Rights	1 voting right will be attributed to 3 ordinary A class shares as per the MOI
Investment Terms	Invest in Sonic Ventures through an equity instrument by taking 70% of issued shares by capitalising the business with a 7 year exit strategy. Strike price and terms valid to 31st October 2018.
IRR	USD target IRR > 25%
Professional	Legal: TGR Attorneys Audit Deloitte

THANK YOU

